NANCY E. FELLOWS President of Council

City of Willoughby Hills

JOHN PLECNIK
Vice President of Council

VICTORIA ANN SAVAGE, CMC Clerk of Council

ORDINANCE NO. 2017-73

Council
CHRISTOPHER L. BIRO
DAVID M. FIEBIG
CHRISTOPHER HALLUM
JANET R. MAJKA
LAURA PIZMOHT

AN ORDINANCE AUTHORIZING AND DIRECTING THE MAYOR TO ENTER INTO A CONTRACT FOR GENERAL LIABILITY INSURANCE COVERAGE FOR THE CITY OF WILLOUGHBY HILLS AND DECLARING AN EMERGENCY.

WHEREAS, on October 8, 2015, Council adopted Ordinance No. 2015-39 authorizing and directing the Mayor to enter into a contract for general liability insurance coverage for the City; and

WHEREAS, said policy had a three-year rate guarantee with an annual premium of \$72,151; and

WHEREAS, the expiring contribution is seventy-two thousand, four hundred fifty-three dollars (\$72,453); and

WHEREAS, the renewal rate for the policy term of October 17, 2017 through October 17, 2018 is \$76,815; and

WHEREAS, the annual contribution for renewal is up slightly due to the following changes in exposures: payroll & expenditures up; the vehicles auto physical damage total insured values are up; two percent (2%) inflation guard added to all building values; sixty-eight percent (68%) loss ratio.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF WILLOUGHBY HILLS, COUNTY OF LAKE, STATE OF OHIO THAT:

SECTION 1. The Mayor shall be, and is hereby authorized and directed to enter into a contract for General Liability Insurance Coverage at a premium or premiums not to exceed seventy-six thousand, eight hundred fifteen dollars (\$76,815) pursuant to the terms and conditions as identified in the USI – Property & Casualty Insurance Proposal prepared for the City of Willoughby Hills on October 17, 2017; policy period of October 17, 2017 to October 17, 2018, consisting of seventeen (16) pages attached hereto as the "Exhibit A", and incorporated herein by reference.

SECTION 2. The actions of this Council concerning and relating to the passage of this legislation were conducted in lawful meetings of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in compliance with all legal requirements including Chapter 107 of the Codified Ordinances of the City of Willoughby Hills.

SECTION 3. This Ordinance constitutes an emergency measure in that the same provides for the immediate preservation of the public peace, health, safety and welfare of the inhabitants of the City of Willoughby Hills, insofar as it further provides for the usual daily operation of a municipal department, to wit: timely continuance of general liability insurance coverage for the City; wherefore, this ordinance shall be in full force and effect upon and after its passage and approval by the Mayor.

PASSED: CHECK

Submitted to the Mayor for his approval on this _____ day of _____ day of _____

2017

Approved by the Mayor

October 3

2017

ATTEST:

ictoria Ann Savage, C

Clerk of Council

Robert M. Weger

Mayor